

onemarkets

J.P. Morgan US Equities Fund

Website Disclosure – Summary document

1. NO SUSTAINABLE INVESTMENT OBJECTIVE

This financial product promotes environmental or social characteristics, but does not have as its objective sustainable investments.

The Sub-Fund plans to allocate at least 67% of its assets to companies with positive environmental and / or social characteristics and a minimum of 40% of assets to Sustainable Investments.

2. ENVIRONMENTAL AND / OR SOCIAL CHARACTERISTICS PROMOTED BY THE FUND

The Sub-Fund promotes a broad range of environmental and social characteristics through its inclusion criteria for investments that promote environmental and / or social characteristics. It is required to invest at least 67% of its assets in such securities. It also promotes certain norms and values by excluding particular companies from the portfolio.

3. INVESTMENT STRATEGY

The Sub-Fund will invest at least 67% of its assets in equities of companies belonging to the benchmark (the S&P 500 Index) with positive E/S characteristics or companies that demonstrate improving E/S characteristics anywhere carrying out the main part of their economic activity, in the US.

Companies with positive E/S characteristics and companies that demonstrate improving E/S characteristics are selected using proprietary research and third-party data. Fundamental analysis is used to better understand sustainability risks and opportunities that may impact a company. This analysis is also an important driver behind active company engagement when seeking to positively influence business practices to improve sustainability.

4. PROPORTION OF INVESTMENTS

The Sub-Fund plans to allocate at least 67% of its assets to companies with positive environmental and / or social characteristics and a minimum of 40% of assets to Sustainable Investments.

5. MONITORING OF ENVIRONMENTAL OR SOCIAL CHARACTERISTICS

The minimum investment threshold of 67% in companies with positive environmental and / or social characteristics; 40% of assets to Sustainable Investments and the exclusions are monitored through rules in the portfolio guidelines system aiming to ensure that the Sub-Fund complies at all times through its lifecycle. The controls are automated in internal systems. The relevant rules are coded as part of pre & post-trade monitoring and monitored daily in accordance with the net asset value frequency.

6. METHODOLOGIES

A combination of the Investment Manager's proprietary ESG scoring methodology and/or third-party data is used to measure the attainment of the environmental and/ or social characteristics that the Sub-Fund promotes.

The methodology is based on a company's management of relevant environmental or social issues such as its toxic emissions, waste management, labour relations and safety issues. To be included in the 67% of assets promoting

WEBSITE DISCLOSURE

environmental and/or characteristics, a company must score in the top 80% relative to its peers on either its environmental score or social score and follow good governance practices.

7. DATA SOURCES AND PROCESSING

For E, S and G characteristics, the primary sources used to assess companies are the relevant pillars of the Investment Manager's proprietary 40 question ESG Checklist.

characteristics promoted by the financial product; (b) the measures taken to ensure data quality; (c) how data are processed; (d) the proportion of data that are estimated.

8. LIMITATIONS TO METHODOLOGIES AND DATA

There is a lack of standardised taxonomy of ESG evaluation methodology, as there are not yet commonly agreed principles and metrics for assessing the sustainable characteristics of investments. In evaluating a security based on sustainable characteristics, the Investment Manager is dependent upon information and data sources provided by internal research teams and complemented by external ESG rating providers, which may be incomplete, inaccurate or unavailable. Nevertheless, companies are regularly monitored and assessed.

9. DUE DILIGENCE

A key strength of the investment process is in-house research, produced by a team of fundamental and quantitative equity analysts. ESG views on specific companies are the product of proprietary research and one-on-one engagements with companies. The Investment Manager also draws on data from external providers.

10. ENGAGEMENT POLICIES

JPMAM has created an investment stewardship approach that aims to improve long-term, sustainable value through engagement with a focus on responsible allocation of capital and long-term value creation

11. DESIGNATED REFERENCE BENCHMARK

No benchmark has been designated for the purpose of attaining the environmental or social characteristics.